

Credit Union News

Thank You for Naming Us Best Credit Union and Best Wealth Management Company!

For the second year in a row, we have been named Best Credit Union in Rochester! The Rochester Post Bulletin released their annual Best of the Best Award winners, and we're honored to take the top spot for credit unions and Wealth Management, and also be named a finalist for Best Mortgage Lender.



"There is no greater compliment than receiving positive feedback from those we serve," stated CEO Mary Hansen. "While I know we have a tremendous team who care deeply about the healthcare community we serve, receiving the Best Credit Union award is such wonderful recognition of the warm, personal service they deliver each and every day. They invest their time and energy into helping our members ensure they are financially well and on the right path for long term financial success. As our members care for their patients, we are here to care for them!"

Caring it Forward Day in Rochester

Mark your calendars for this year's Caring It Forward Day on October 11, 2021.

The Minnesota statewide initiative is a chance for us to support and serve our community. We're excited to give back in two ways this year:

Flu Shot Clinic

It has never been more important to protect yourself against illness. That's why we're teaming up with our community partner, Hy-Vee Healthy You, to offer a flu shot clinic on October 11, from 10:00 a.m. to 1:00 p.m. at our Cascade Lake location. Due to state law, we will only offer flu shots to people six years of age and older. Please bring your insurance card and your Hy-Vee Fuel Saver card to receive a Fuel Saver coupon for 20 cents off per gallon.

Shred Day

Do you have documents containing important personal information that you need to safely destroy? We will be offering free shredding at our Cascade Lake location on October 11, from 7:00 a.m. to 6:00 p.m. All documents will be properly shred and recycled.

Due to COVID-19, we ask you to bring your documents inside our Cascade Lake location and discard them on your own, to maintain safe social distancing for both members and staff. We will not accept items through our drive-up windows.

Please wear a mask while inside our facilities if you are not fully vaccinated against COVID-19, and when safe social distancing is not possible outdoors.

Only paper items can be shred; no cardboard boxes, plastic, large metal binders, wet paper, media (CDs, flash drives, etc.) or other non-paper items. Empty boxes/bags cannot be left behind.

Did You Know?

A membership at MEFCU is available to more than just Mayo employees. In fact, many people can reap the benefits of what we have to offer.

Membership at MEFCU is available to:

- Current and retired Mayo employees
- Volunteers of all Mayo-affiliated entities
- Students of Mayo Clinic
- Relatives of current MEFCU account holders

Blood or adoptive relatives are eligible for membership, regardless of their age, where they work or live. That includes spouses, children, parents, siblings, grandparents,

grandchildren, stepfamily members, household relationships or family members in their care. Do you know someone who could benefit from a membership with us?

Encourage them to apply online at mayocreditunion.org or have them give us a call at (800) 535-2129 to become a member today!

Make the Switch: You Could Win!*

Are you or your family members paying fees on your checking accounts at other financial institutions? Make the switch and open a new Checking Account with us before December 31, 2021, and you could win* a Nintendo Switch!

Our checking accounts are truly free; free from monthly fees and required minimum balances. Plus, you earn interest every month. Put your money in your pocket instead of paying monthly fees, and forget worrying about minimum balance requirements. Apply to open a new Checking Account at mayocreditunion.org.

**Offer valid on new Personal Checking Accounts opened between 10/1/2021 and 12/31/2021. New Checking Accounts opened during this period are automatically entered into the drawing for a Nintendo Switch. Visit mayocreditunion.org for Official Giveaway Rules.*

Limited Time Offer: Save \$300 on First Mortgage Closing Costs

If you're looking to buy a home, start the process with our trusted Mortgage Officers and we will take \$300 off your closing costs.* We offer competitive rates, discounted origination fees for our members, and our Mortgage Officers are here to make the process as simple as possible, guiding you every step of the way.

Visit mayocreditunion.org to view our current Mortgage Rates and start your mortgage application today!

**Offer good on new applications dated 10/11/2021 – 11/30/2021. If an appraisal is required, member is responsible for cost of appraisal. Existing MEFCU debt is not eligible.*

eStatement Giveaway!

No more waiting for the mail! Get statements delivered right to your email inbox with eStatements, and if you enroll before December 10, 2021, you'll be entered in a drawing to win* an Apple Watch! Already enrolled? Don't worry, you will also be entered in the giveaway.

Sign up today to get started. To enroll, log in to online banking and select 'More' to view eStatements.

Visit mayocreditunion.org for Official Giveaway Rules.

Save Money with No Closing Costs!

Now is the time to start those home improvement projects and transform your space into everything you've been dreaming of. From October 11, 2021 to November 30, 2021, we will waive the closing costs on a new Home Equity Loan.*

Take advantage of this limited time offer to make your home the perfect place for you and your family, with Home Equity Fixed Rate, Line of Credit and First Lien Home Equity Loans.

Loan Type	APR**
Home Equity Line of Credit - Variable Rate ⁺	3.25%
First Lien Home Equity - Rates as low as	3.45%
Home Equity - Fixed Rates as low as	3.50%

You can apply online at mayocreditunion.org or call (800) 535-2129 to speak to a lender and get started on your next project right away.

**Offer good on new applications dated 10/11/2021 – 11/30/2021. If an appraisal is required, member is responsible for cost of appraisal. Existing MEFCU debt is not eligible. Eligible properties include primary residences and vacation homes located in AZ, FL, IA, MN and WI. **APR = Annual Percentage Rate. Rates and terms subject to change. +The variable rate loan is subject to change monthly based on the external prime lending rate. Maximum rate 16%. Actual rate is based on applicant's credit history.*

Give Santa a Break With 2X the Rewards



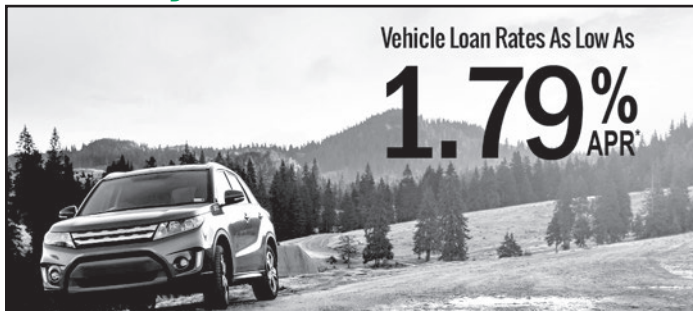
As holiday shopping season comes into full swing, sit back, and relax. Our Visa Credit Cards are here to help you save. Get double cash back rewards on your MEFCU Visa Credit Card purchases for a limited time*, plus you'll get 1.99% APR** on all your MEFCU Visa Credit Card purchases!

Take advantage of this limited time offer to do more with your money this holiday season. Do you still need to open a Visa Credit Card with us? The process is fast and easy. Apply online at mayocreditunion.org or call (800) 535-2129 to speak with one of our representatives.

**This double cash back offer is good for all purchases made between Wednesday, November 24, 2021 at 12:00 a.m. and Tuesday,*

November 30, 2021 at 11:59 p.m. Rebate automatically credited to your account. **APR = Annual Percentage Rate. The 1.99% APR offer is good for all purchases made between November 1, 2021 and December 31, 2021 with your MEFCU Visa Credit Card. The promotional rate is good for six months, starting with the first qualifying transaction. After six months, the promotional rate will return to the current rate indicated on your statement. The APR is not valid on balance transfers or cash advances. Promotional rate subject to qualification. Terms and conditions subject to change. See your credit card statement for further details. Some restrictions may apply.

Take a Payment Vacation!



As the seasons change, you might be considering an upgrade from your current vehicle. Now is the time to buy, with interest rates as low as 1.79% APR*, plus your first payment will be deferred for up to 90 days!**

On top of saving you money, we're here to make the purchasing process easy for our members. That means you can get your next vehicle off the lot and on the road sooner, and with less stress! You can apply for a Vehicle Loan online at mayocreditunion.org or call (800) 535-2129 to speak to one of our trusted lenders.

*Rates are accurate as of 9/17/2021 and are subject to change without notice. *APR = Annual Percentage Rate. Actual rate is based on applicant's credit history. **Up to 90-day deferment available through 12/31/2021. Interest will continue to accrue during deferment.*

We Can Help You Save for Their Future

When your loved ones are young, it makes sense to want to do everything you can to set them up for financial success. We offer savings accounts and certificates to help you save for their future.

Our Youth & Teen certificates are designed to help parents, grandparents and others establish savings for important young people in their lives while earning higher dividends than a traditional savings account.

- Youth Certificates (members 0-12 years old): 4.50% APY*
- Teen Certificates (members 13-17 years old): 5.50% APY*

Visit mayocreditunion.org to learn more about our certificate options, or call (800) 535-2129 to speak to a representative today!

**APY = Annual Percentage Yield. Youth Savings and Teen Savings Certificate minimum opening balance is \$100. Additional deposits can be made up to \$5,000 for the Youth Savings and \$8,000 for the Teen Savings. The minimum additional deposit is \$100. The Youth Savings matures on the child's 13th birthday. The Teen Savings matures on the teens 18th birthday. Any withdrawal prior to maturity will result in a penalty of all dividends earned. Rates effective as of 09/17/2021.*

Apply for a \$1,000 Scholarship Today!

The financial costs of pursuing a higher education add up quickly. As a not-for-profit financial cooperative, we are here to help you, our members, succeed.

That's why we are once again partnering with the Minnesota Credit Union Foundation Scholarship Council (FSC) to offer \$16,000 in scholarships exclusively to members of Minnesota Credit Unions.

Since 1997, the FSC has awarded over \$200,000 in scholarships to Minnesota credit union members. Two MEFCU members were awarded FSC scholarships in 2021. Congratulations to Alyssa L. and Kari E.! Any MEFCU member pursuing post-secondary education in Fall 2021 and Spring 2022 is eligible to apply, and 16 applicants will be awarded a \$1,000 scholarship.

Scholarship applicants must be one of the following types of students:

- Traditional: Current high school or PSEO student graduating in 2022
- Non-Traditional: Post high school student or those returning to post-secondary after some time-off

Applications are now open and must be submitted electronically by 11:59 p.m. Central Standard Time November 30, 2021. Applications submitted after the deadline will not be considered.

Learn more about the scholarship requirements at mayocreditunion.org and apply online. Good luck to this year's applicants!

Keep your Beneficiaries Current

Life events can happen unexpectedly and result in the need to make changes to your financial plan. A key item often overlooked is the need to update the beneficiaries on your benefit plans, life insurance, IRA's and retirement plans so if something were to happen to you, assets are distributed as you wish.

On your non-IRA's it may be wise to title your account TOD (Transfer on Death) so that the proceeds of the account are transferred to the beneficiaries of your choice vs. being determined by the state where you are a resident.

To learn more about investments and ensure that your accounts are titled properly and have the appropriate beneficiaries in place, please contact our Cetera Advisor Networks Financial Advisors and Representatives located

at Mayo Employees Federal Credit Union by using one of the methods below:

Carly Colson (p): 507-293-8091 | 800-535-2129
(Email): colsonc@mefcuinvestments.com

Jesse Neumann (p): 507-293-8102 | 800-535-2129
(Email): neumannj@mefcuinvestments.com

Kristi Bussan (p): 507-293-8090 | 800-535-2129
(Email): bussank@mefcuinvestments.com



Martha Macken Elliott
Certified Wealth Strategist
Investment Advisor
Representative*



Donald J. Christenson
Investment Advisor
Representative*



Gary J. Reiland
Investment Advisor
Representative*



Michelle E. Kennedy
Registered
Representative

Investments are:

- Not NCUSIF Insured
- May Lose Value
- No Credit Union guarantee
- Not a Deposit
- Not insured by any Federal Government Agency

Cetera Advisor Networks LLC is located at Mayo Employees Federal Credit Union, 130 - 23rd Avenue SW, Rochester MN 55902. Phone: 507-535-1460. Martha Macken Elliott, CWS, Donald J. Christenson, Gary J. Reiland and Michelle E. Kennedy are Registered Representatives of and offer securities and *investment advisory services through Cetera Advisor Networks LLC, member FINRA/SIPC, a broker-dealer and a Registered Investment Advisor. Cetera Advisor Networks LLC and Mayo Employees Federal Credit Union are not affiliated companies.

Contact Information:

Mailing Address:

Mayo Employees Federal Credit Union
130 23rd - Ave SW Rochester, MN 55902

Call Center: 507-535-1460 or 800-535-2129

Email: mefcu@mayocreditunion.org

Website: mayocreditunion.org

Text: 855-913-3131



We do Business in Accordance with the Federal Fair Housing Law and the Equal Housing Opportunity Act.

Hours:	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Canal Place, Cascade Lake and 41st Street lobbies:	8:00 – 5:00	8:00 – 5:00	8:00 – 5:00	8:00 – 5:00	8:00 – 5:00	9:00 – Noon
Canal Place, Cascade Lake and 41st Street drive-thru:	7:30 – 5:30	7:30 – 5:30	7:30 – 5:30	7:30 – 5:30	7:30 – 5:30	9:00 – Noon
Centerplace Office	8:00 – 5:00	8:00 – 5:00	8:00 – 5:00	8:00 – 5:00	8:00 – 5:00	N/A
DAHLC Office	8:00 – 4:30	8:00 – 4:30	8:00 – 4:30	8:00 – 4:30	8:00 – 4:30	N/A
Saint Marys Campus Office	8:00 – 4:00	8:00 – 4:00	8:00 – 4:00	8:00 – 4:00	8:00 – 4:00	N/A
Arizona Office	7:30 – 4:00	7:30 – 4:00	7:30 – 4:00	7:30 – 4:00	7:30 – 4:00	N/A
Florida Office	7:30 – 4:00	7:30 – 4:00	7:30 – 4:00	7:30 – 4:00	7:30 – 4:00	N/A
Wisconsin Office -lobby	8:00 – 5:00	8:00 – 5:00	8:00 – 5:00	8:00 – 5:00	8:00 – 5:00	N/A
Wisconsin Office -drive-thru	7:30 – 5:30	7:30 – 5:30	7:30 – 5:30	7:30 – 5:30	7:30 – 5:30	9:00 – Noon

Federally Insured by NCUA